

## Tony Deighton

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**To:** Tony Deighton  
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### Tuesday's NOON News

- 1. Freeport LNG signs gas export deals,** (<http://www.ft.com/cms/s/0/e2433c66-196b-11e3-83b9-00144feab7de.html?siteedition=uk#axzz2eTrSN9dK>)  
*Freeport LNG, the Texas liquefied natural gas project, has signed two more deals for exporting gas to Asia, further advancing the emergence of the US as a supplier to world markets. Toshiba of Japan and SK of Korea, two industrial groups, have each contracted to use Freeport to liquefy 2.2m tonnes of LNG per year, which at prevailing Asian prices is worth about \$1.6bn. With permission now granted for plants to export a total of 5.6bn cubic feet of gas per day to markets anywhere in the world, the US is approaching the point where sceptics about exports have suggested the Department of Energy should begin to put the brakes on awarding permits. Large energy users worry that overseas demand will push up the domestic price of gas.*
- 2. Shale gas 'matches climate aims': Davey,** (<http://www.upstreamonline.com/epaper/article1336847.ece>)  
*UK Energy Secretary Ed Davey has said a scientific report finding shale gas would have a relatively neutral impact on the country's carbon footprint further strengthens the case for shale gas exploration in Britain. Monday's report by Department of Energy and Climate Change chief scientific advisor David Mackay and Davey's senior advisor Timothy Stone found that shale gas production would have significantly less emissions impact than coal. The report also found that shale would have a slightly lower carbon footprint than imported liquefied natural gas when potential domestic production is compared with the life-cycle of LNG imports, most of which currently come from Qatar.*
- 3. BP in deep Egypt gas strike,** (<http://www.upstreamonline.com/epaper/article1336795.ece>)  
*BP has made what it terms as a "significant" gas discovery with the deepest well drilled to date in the Nile Delta off Egypt. The deep-water probe at the Salamat prospect, drilled by semi-submersible Maersk Discoverer, proved gas and condensate in a 38-metre net pay zone in Oligocene sands in the East Nile Delta, according to the UK supermajor. "Success with Salamat proves hydrocarbons in the centre of a 50-kilometre long structure. With a hydrocarbon column in excess of 180 metres, the discovery increases our confidence in the materiality of the deep Oligocene play in the East Nile Delta," said BP's executive vice president for exploration Mike Daly.*
- 4. Anadarko expects to sign Mozambique gas supply agreements this year,** (<http://uk.reuters.com/article/2013/09/10/anadarko-mozambique-Ing-idUKL3N0H60ZL20130910>)  
*Anadarko is talking to buyers about supplies of gas from its planned project off the coast of Mozambique, where some of the world's biggest reserves lie untapped amid rising demand in Asia for the liquefied form of the fuel. Mozambique is emerging as a key prospect for the export of*

*liquefied natural gas (LNG) because of the size of discoveries there, its location en route to Asia, and its appeal to buyers trying to diversify away from big suppliers Qatar and Australia. "We believe we will be announcing heads of agreements through the course of this year and next," Anadarko CEO Al Walker told an LNG conference in Tokyo on Tuesday, referring to initial supply contracts.*

5. **Poland's energy security strategy comes at high cost,**  
(<http://uk.reuters.com/article/2013/09/10/poland-energy-lng-idUKL5N0H52ZG20130910>)  
*Poland's deal to import liquefied natural gas (LNG) from Qatar could saddle eastern Europe's biggest economy with some of the highest prices in the world, a steep bill for a country seeking to wean itself off Russian supplies and restart growth. Based on current prices, the Qatari imports scheduled to start in 2015 would cost at least a third more than what Russia charges for deliveries to Europe, also creating a potential wild card for a government expected to face new elections. "Poland will have to live with it and get prepared for minimizing losses," said Andrzej Szczesniak, an independent oil and gas analyst. "It could resell the gas it receives from Qatar on the market, but probably at a lower price."*

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At Black Cat Energy Services, as well as offering services from our offices or coming into yours, we willingly travel to most parts of the world. We look forward to talking to you soon.

Regards

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